

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended in green terrain on Thursday's trading session. After a strong start of the day, key indices remained higher for the most part of the trading session, taking support with Chief Economist of the International Monetary Fund (IMF) Gita Gopinath's statement that the Reserve Bank of India (RBI)'s quantitative easing measures are a welcome move. Gopinath also said that this fiscal stance is also appropriate for India overall and that it is good that support isn't being pulled back. She added there is evidence of normalisation of economic activities in India.

Some support came with a report stating that growth is of paramount importance now, the Reserve Bank of India said it will do whatever it takes to sustain the fledgling recovery by ensuring ample and assured liquidity and cheaper funds to oil the wheels of the economy. Traders remained optimistic with the corporate affairs ministry stating that the latest amendments to the insolvency law by way of an ordinance are aimed at providing an efficient alternative resolution framework for MSMEs. Pre-packaged insolvency resolution process has been introduced for stressed MSMEs.

In the last hour of the trade, markets cut gains, as India's debt to GDP ratio increased from 74 per cent to 90 per cent during the COVID-19 pandemic, the International Monetary Fund has said, noting that it expects this to drop down to 80 per cent as a result of the country's economic recovery. But finally, indices managed to end in green, after markets regulator SEBI rationalised the reporting requirements for alternative investment funds in order to provide ease of compliance for such entities. Alternative Investment Funds (AIFs) will have to submit report on their activities on a quarterly basis. The report has to be submitted within 10 days from the end of a quarter and the new requirement will be effective from the quarter ending December 31, 2021, as per a circular.

On the global front, European markets were trading higher, as equities across the globe continue to benefit from the reopening of economies, fiscal stimulus and loose monetary policy. Asian markets finished mostly in green on Thursday, after the private sector in Hong Kong continued to expand marginally in March, and at a slightly faster pace, the latest survey from Markit Economics showed on Thursday with a seasonally adjusted PMI score of 50.5. That's up from 50.2 in February and it moves further above the boom-or-bust line of 50 that separates expansion from contraction. Individually, March saw the sharpest increase in staffing levels since June 2011 as business activity stabilized.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	49746.21	84.45	0.17
NIFTY	14873.80	54.75	0.37
MIDCAP	20777.81	124.53	0.60
SMLCAP	21449.57	156.17	0.73
-BSEFMC	12945.90	60.80	0.47
AUTO	22445.53	56.31	0.25
POWER	2514.00	-26.36	-1.04
REALTY	2658.36	24.20	0.92
BSE IT	27922.24	266.74	0.96
BANDEX	37075.25	-227.09	-0.61
OIL GAS	14990.91	41.12	0.28
METAL	16338.00	694.66	4.44
INDIA VIX	20.31	0.06	0.30

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1237	705	87
BSE	1810	1107	168

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6431	4261	51
NSE CASH	71811	72529	(1)
NSE F&O	8504305	4386299	94

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	33.61	4.25	0.96
SENSEX	34.04	3.30	0.73

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4854	4302	553
FII	8752	8641	111

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4850.18	4588	262
Index Options	978584.32	973450.25	5134
Stock Futures	12113.05	12168.56	(56)
Stock Options	10885.37	11006.65	(121)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.20	1.29
BANK NIFTY	0.73	0.94

SECURITIES BAN FOR TRADE IN F&O FOR 09-04-2021

SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.031	6.031	0.00
USA	1.646	1.654	-0.50

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	92.05	92.45	-0.43

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	74.80	0.22	0.29
28-Apr -21 EUR-INR	88.80	0.15	0.16
28-Apr -21 GBP-INR	102.77	-0.19	-0.18
28-Apr -21 JPY- INR	68.43	0.50	0.73

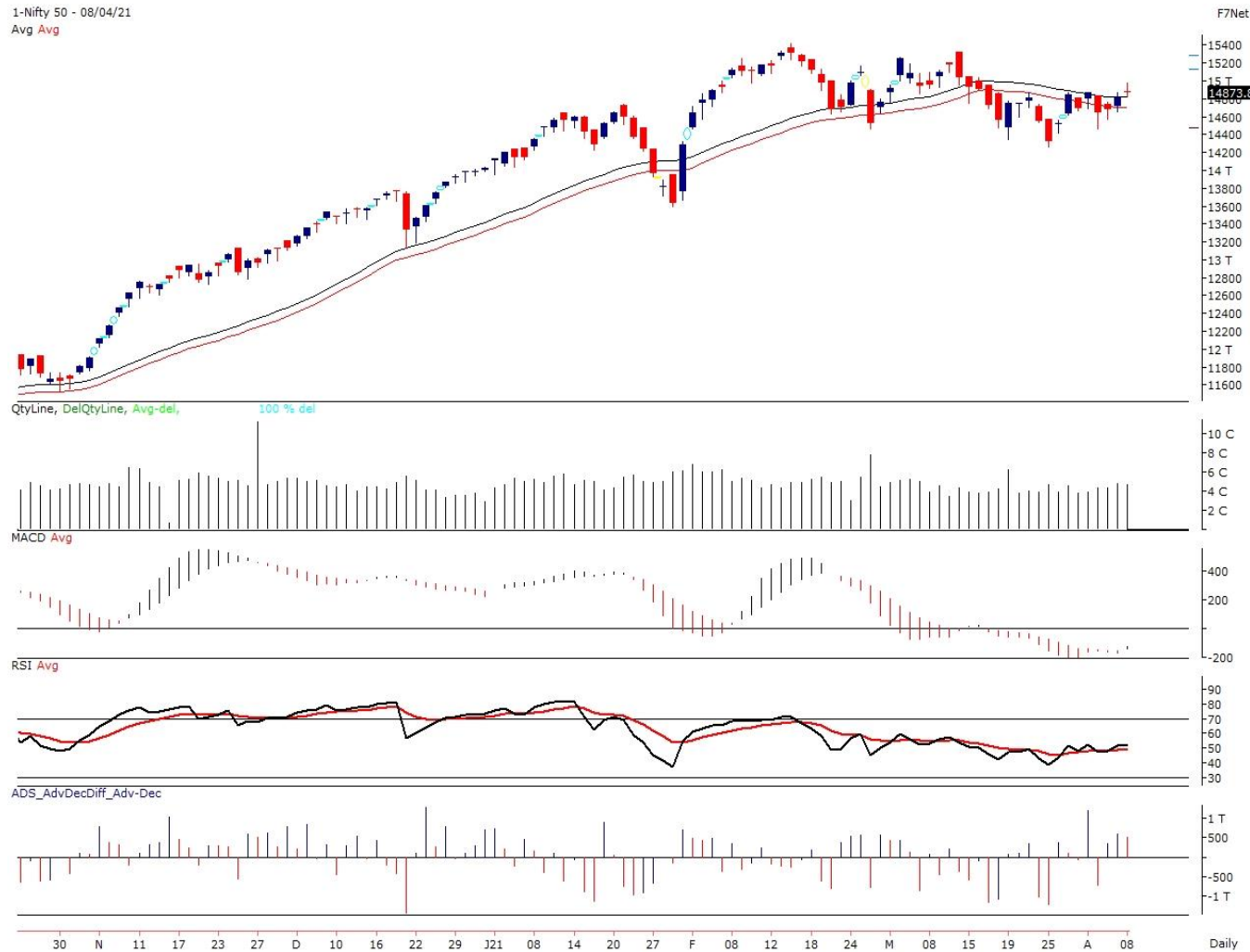
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1757.13	20.41	1.18
Silver	25.50	0.35	1.42
Crude-Oil	59.64	-0.13	-0.22
Brent-Crude	63.33	0.16	0.25

INDEX TREND ANALYSIS

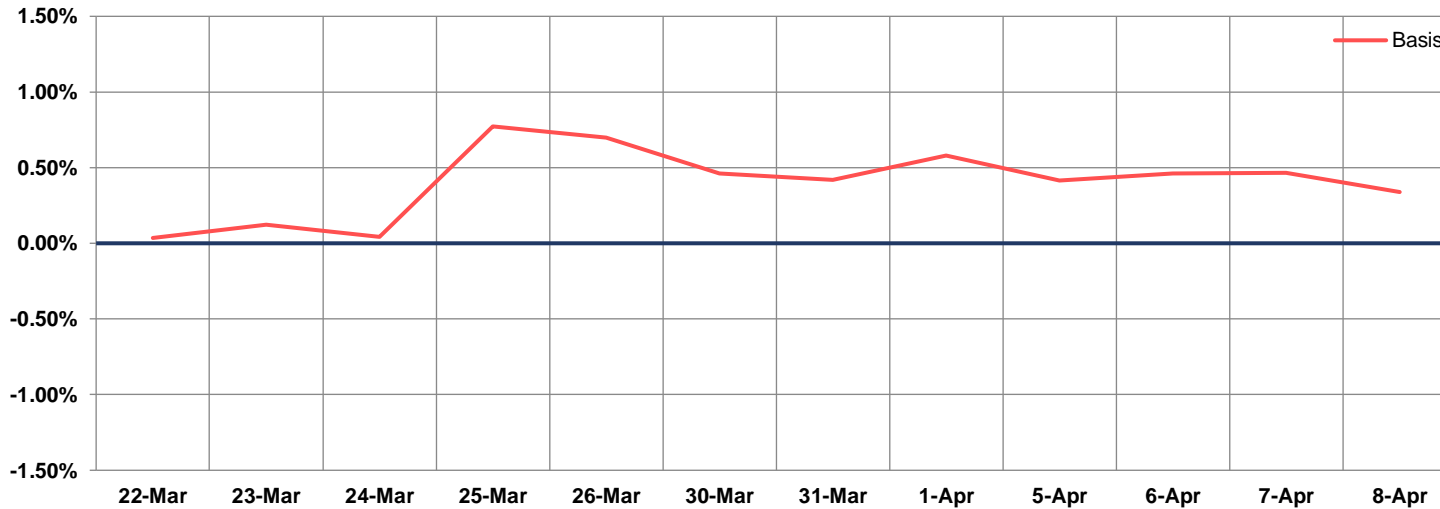
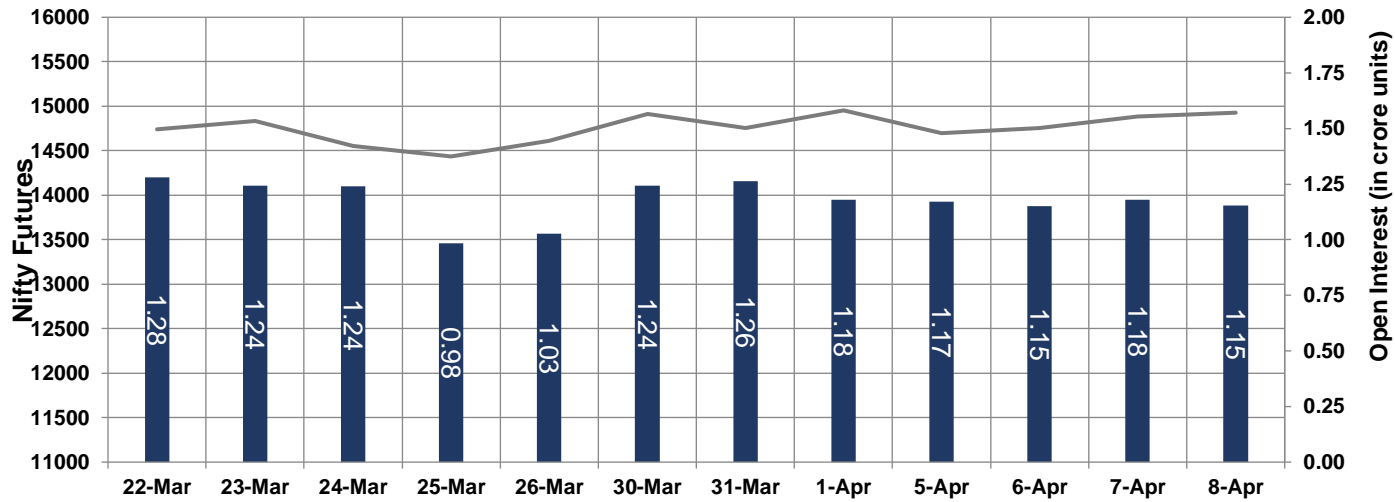
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14874	14730	14802	14893	14965	15056	Neutral	Neutral	Buy
SENSEX	49746	49279	49513	49815	50049	50352	Neutral	Neutral	Buy
NIFTY FUTURES	14938	14781	14859	14952	15031	15123	Neutral	Neutral	Buy
BANK NIFTY	32783	32329	32556	32931	33158	33534	Sell	Neutral	Buy
CNX IT	27148	26568	26858	27136	27426	27704	Buy	Neutral	Buy
CNX MIDCAP	24462	24248	24355	24500	24607	24752	Buy	Neutral	Buy
CNX SMALLCAP	8519	8418	8468	8516	8567	8615	Buy	Neutral	Buy
INDIA VIX	20.31	18.61	19.46	20.02	20.87	21.43	Sell	Sell	Buy

NIFTY TECHNICAL & INDICES LEVEL

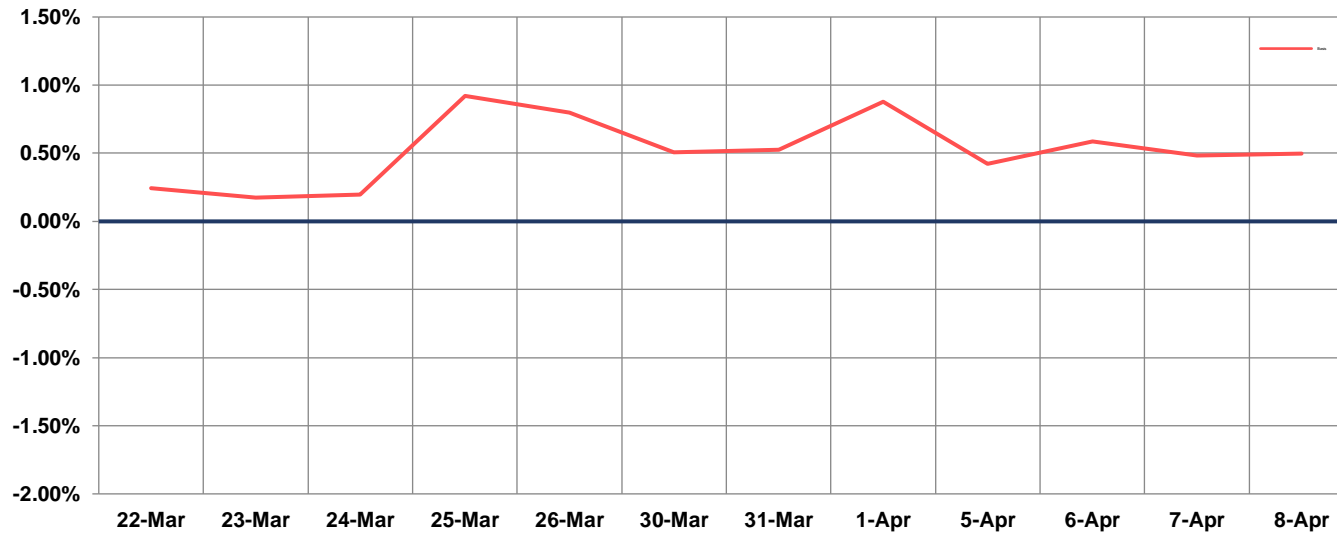
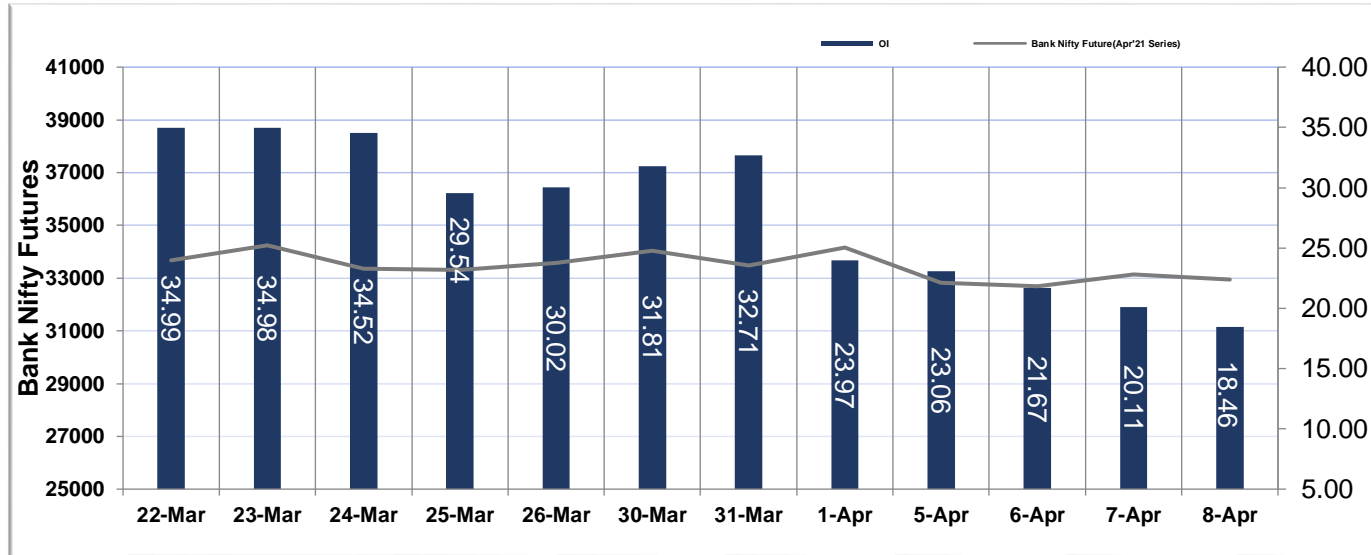


- Nifty Cash prices have settled at **14873.80** up by 0.37 percent from the previous close. On the upper side it has resistance of **14990** and **15110** levels, while lower side it has support of **14760** and **14635** levels. Intraday traders should be cautious and take position accordingly.

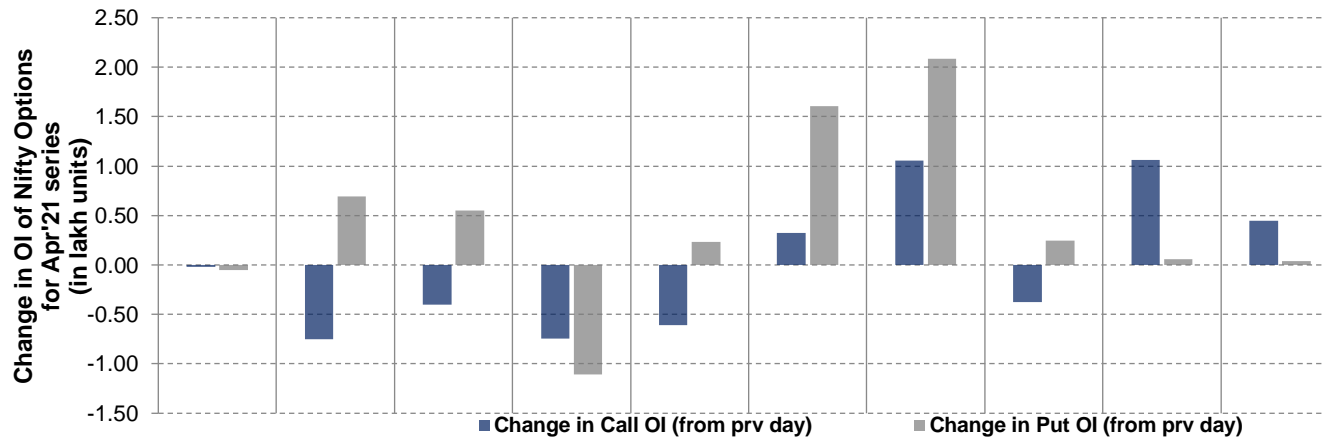
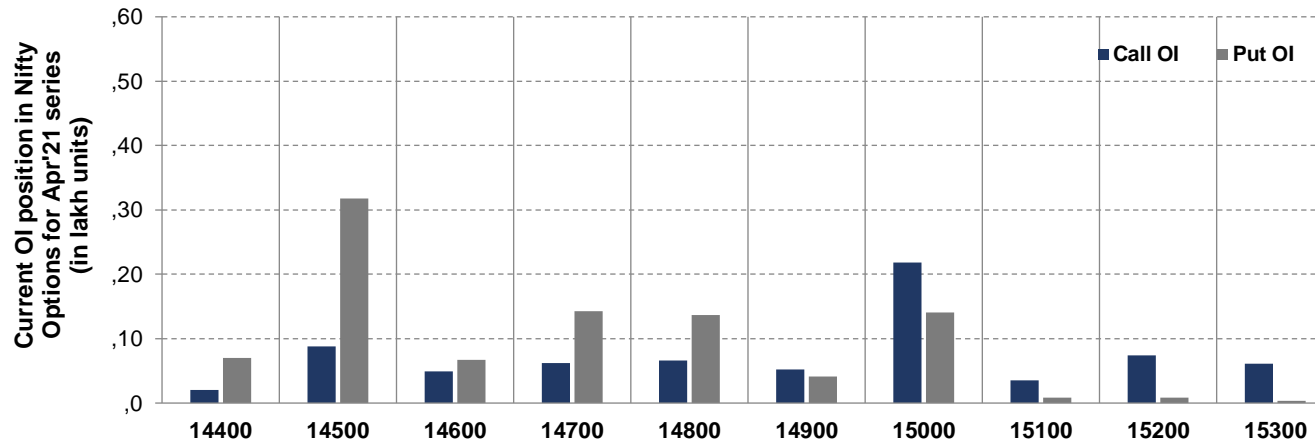
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,000 SP from the April month expiry was the most active call with an addition of 0.11 million in open interests.
- Among Nifty puts 14,500 SP from the April month expiry was the most active put with an addition of 0.07 million in open interests.
- The maximum OI outstanding for Calls was at 15,000 SP (2.20mn) and that for Puts was at 14,500 SP (3.20mn)

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